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Definition of Value Engineering Terms used to describe "Value Engineering" • Value Methodology This is the "official" term used by SAVE International. It defines the overall body of knowledge. Value Analysis This was the first term used when the process was originally developed for manufacturing

Value Engineering - ILC Agenda (Indico)

What is Value Engineering? Value Engineering is the systematic application of function-oriented techniques by a multi-disciplined team to analyze and improve the value of a product, process or service. It is not cost reduction!!! What is Value Engineering?

Kurt Lieblong CO Tim Brock D4 Frank Chupka D7

Value engineering is the review of new or existing products during the design phase to reduce costs and increase functionality in order to increase the value of the product.

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