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analysis; planning and decision support. Managerial accounting is associated with high value, more predictive information. [1] ... Management accounting information differs from ... and managerial decision support, because an organiza-

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Chapter 8

managerial accounting Ray H. Garrison, Eric W. Noreen, Peter C. Brewer Published by McGraw-Hill/Irwin, an imprint of The McGraw-Hill Companies, Inc., 1221 Avenue of the Americas, New York, NY 10020.

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Chapter 1 Managerial Accounting: An Overview Solutions to Questions 1-1 Financial accounting is concerned with reporting financial information to external parties, such as stockholders, creditors, and regulators. Managerial accounting is concerned with providing information to managers for use within the organization. Financial accounting

Chapter 1

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2 Introduction to Managerial Accounting, 7th edition their costs can be traced to the product only at great cost or inconvenience. c. Direct labor consists of labor costs that can be easily traced to particular products.

Introduction to Managerial Accounting 7th Edition

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chap002 Managerial Accounting and Cost Concepts

Joe has two market-leading textbooks published with McGraw-Hill—Advanced Accounting (eleventh edition, 2012) and Essentials of Advanced Accounting (fifth edition, 2012), both coauthored with Tom Schaefer of the University of Notre Dame and Tim Douppnik of the University of South Carolina.

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