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Solutions to Section 6 Problems 323 AP Krugman Section 6 Problem Solutions 1. It's impossible to determine which policy maker is correct given the information available.

**AP Krugman Section 6 Problem Solutions 1.**

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Solutions to Section 5 Problems 263 AP Krugman Section 5 Problem Solutions 1. In a closed economy, investment spending is equal to GDP minus consumer spending minus government purchases of goods and services. In Brittania, investment spending is \$50 million:

**AP Krugman Section 5 Problem Solutions 1.**

Solutions to Section 2 Problems 69 AP Krugman Section 2 Problem Solutions 1. a. By reducing their herds, dairy farmers reduce the supply of cream, a leftward shift of the supply curve for cream. As a result, the market price of cream rises, raising the cost of

**AP Krugman Section 2 Problem Solutions 1. a. - David Homa**

Solutions to Section 3 Problems 133 AP Krugman Section 3 Problem Solutions 1. a. We can measure GDP in Micronia as the sum of all spending on domestically

**AP Krugman Section 3 Problem Solutions 1. a.**

Krugman is a regular op-ed columnist for the New York Times. His latest trade book, *The Conscience of a Liberal*, is a best-selling study of the political economy of economic inequality and its relationship with political polarization from the Gilded Age to the present.

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