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management. The topic of a slow adaptation of INGOs to a disruptive environment will continue to be a topic of discussion in 2016 for direct impact group, but also for the International Civil Society Centres who are working together with international NGOs for possible solutions to address this problem.

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of the widely-used FX risk management techniques available in the United States. The volatile nature of the FX market poses a great risk of sudden and drastic FX rate movements, which may cause significantly damaging financial losses from otherwise profitable export sales.

Chapter 12 25 Foreign Exchange Risk Management F

Cabot's FX exposures were being analyzed and estimated based on 2-week-old source data, and 100 spreadsheets were submitted each month for manual consolidation. As a global company, currency can significantly impact our EPS.

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