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**Accounting Principles:A Business Perspective,Financial**

Financial Accounting Fundamentals, Ch. 1, Wild, 2009. Page 10 Think Energizer Bunny, it keeps going and going. ii. Monetary Unit Assumption We can express transactions and events in monetary, or money units. Money is the most common denominator in business.

**CHAPTER 1: INTRODUCING FINANCIAL ACCOUNTING**

financial information, the accounting process and the role of financial accounting vs. management accounting.) (1/2 x 12)(6) 1.2 You have identified, as a marketer, that whilst you are not directly responsible ... trading, ended 28th February 2013. 1. On the 3 March 2012 Linda contributed R150 000 cash to the business as her capital contribution ...

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Inventory is a current asset as it is generally used within 1 year. Inventory is displayed on financial statements through: ... Pita Pan purchased the deep fryer and toaster on January 1, 2013. The same cannot be said about the building. As of December ...

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### **Financial Accounting - KESDEE**

1.1 Making Good Financial Decisions about an Organization LEARNING OBJECTIVES At the end of this section, students should be able to meet the following objectives: 1. Define "financial accounting." 2. Understand the connection between financial accounting and the communication of information.

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